

Edgewood Homeowners Association
Approved Budget
June 1, 2024 to May 31, 2025

Number of Units ==> 108

	Annual	Monthly Totals	Per Unit
Income			
40000 Assessments	\$ 511,920.00	\$ 42,660.00	\$ 395.00
Total Income	\$ 511,920.00	\$ 42,660.00	\$ 395.00
Expenses			
<u>Administration</u>			
50001 Management Fee	\$24,000.00	\$ 2,000.00	\$ 18.52
50010 Insurance Expense	73,747.00	6,145.58	56.90
50020 Admin/Postage/Misc. Office	2,500.00	208.33	1.93
50030 General Legal & Professional	1,200.00	100.00	0.93
50031 Review and Tax Preparation	1,700.00	141.67	1.31
Reserve Study	400.00	33.33	0.31
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<u>Maintenance & Repairs</u>			
51001 General Repairs & Maintenance	7,600.00	633.33	5.86
51011 Building Maintenance Supplies	2,000.00	166.67	1.54
51085 Gutter Cleaning	5,700.00	475.00	4.40
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<u>Landscaping</u>			
52001 Landscape Maintenance	86,268.00	7,189.00	66.56
52010 Landscape Repairs	6,251.00	520.92	4.82
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<u>Utilities</u>			
53001 Electricity	9,000.00	750.00	6.94
53010 Gas	250.00	20.83	0.19
53020 Water	34,583.00	2,881.92	26.68
53030 Garbage	540.00	45.00	0.42
53040 Telephone	550.00	45.83	0.42
<u>Amenities</u>			
55001 Pool Service	5,700.00	475.00	4.40
55020 Pool Supplies/Repairs	2,000.00	166.67	1.54
<u>Reserves</u>			
60001 General Reserves	247,932.00	20,661.00	191.31
Total Expenses	\$ 511,921.00	\$ 42,660.08	\$ 395.00